

New Hampshire Electric Cooperative, Inc.

REGI Funds Rebate Report

In accordance with Order No. 25-471 in Docket DE12-362

And Order No. 25,664 in Docket DE14-048

REGI Rebate Funds Received and Credited to Members through Coop Power:

May 2013	\$ 323,967
August 2013	\$ 360,273
November 2013	\$ 272,243
February 2014 (December 2013 Auction)	\$ 326,040
Total Received and Credited through Coop Power	\$ 1,282,523

Rebates Credited through Coop Power Rate

June 2013 - April 2014 - ski areas	\$ (49,300)
Nov 2013 - April 2014 - non ski	\$ (1,494,317)
Total Credited to member	\$ (1,543,618)

Over credited amount - collected May 2014-Oct 2014 \$ (261,095)

REGI Rebate Funds to All Electric Ratepayers (NHEC's Regional Access Charge)

	Actual 2014 Jan	Actual 2014 Feb	Actual 2014 Mar	Actual 2014 Apr	Actual 2014 May	Actual 2014 Jun	Actual 2014 Jul	Actual 2014 Aug	Actual 2014 Sep	Actual 2014 Oct	Actual 2014 Nov	Actual 2014 Dec
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (45,063)	\$ 143,131	\$ 263,051	\$ 206,719	\$ 329,456	\$ 256,503	\$ 184,753
Rebates Received	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 233,147	\$ 172,934	\$ -	\$ 174,663	\$ -	\$ -	\$ 189,518
Rebate Rate included in Regional Access Charge kWh Sales					\$ (0.00085)	\$ (0.00085)	\$ (0.00085)	\$ (0.00085)	\$ (0.00085)	\$ (0.00139)	\$ (0.00139)	\$ (0.00139)
Rebates Credited to Members	\$ -	\$ -	\$ -	\$ -	\$ 53,015,066	\$ 52,885,852	\$ 62,369,976	\$ 66,272,472	\$ 61,088,719	\$ 52,484,179	\$ 51,618,567	\$ 69,378,255
Interest on Beginning Balance	2.90% \$ -	\$ -	\$ -	\$ -	\$ -	\$ (109)	\$ 346	\$ 636	\$ 500	\$ 796	\$ 620	\$ 446
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ (45,063)	\$ 143,131	\$ 263,051	\$ 206,719	\$ 329,456	\$ 256,503	\$ 184,753	\$ 277,836

Forecast of 2015 Reconciliation

	Actual 2015 Jan	Actual 2015 Feb	Forecast 2015 Mar	Forecast 2015 Apr	Forecast 2015 May	Forecast 2015 Jun	Forecast 2015 Jul	Forecast 2015 Aug	Forecast 2015 Sep	Forecast 2015 Oct	Forecast 2015 Nov	Forecast 2015 Dec
Beginning Balance	\$ 277,836	\$ 160,966	\$ 50,044	\$ 148,748	\$ 63,620	\$ 6,443	\$ 141,064	\$ 70,905	\$ (2,718)	\$ 121,496	\$ 63,848	\$ 8,859
Rebates Forecast			\$ 189,518			\$ 189,518			\$ 189,518			\$ 189,518
Rebate Rate included in Regional Access Charge kWh Sales	\$ (0.00139)	\$ (0.00139)	\$ (0.00139)	\$ (0.00139)	\$ (0.00107)	\$ (0.00107)	\$ (0.00107)	\$ (0.00107)	\$ (0.00107)	\$ (0.00107)	\$ (0.00107)	\$ (0.00107)
Rebate Credits to Members	\$ 84,561,972	\$ 80,079,828	\$ 65,333,788	\$ 61,243,167	\$ 53,436,378	\$ 51,305,664	\$ 65,568,735	\$ 68,806,944	\$ 61,031,530	\$ 53,876,487	\$ 51,391,174	\$ 70,000,432
Interest on Beginning Balance	2.90% \$ 671	\$ 389	\$ 121	\$ 359	\$ 154	\$ 16	\$ 341	\$ 171	\$ (7)	\$ 294	\$ 154	\$ 21
Ending Balance	\$ 160,966	\$ 50,044	\$ 148,748	\$ 63,620	\$ 6,443	\$ 141,064	\$ 70,905	\$ (2,718)	\$ 121,496	\$ 63,848	\$ 8,859	\$ 123,477